



Nutrano Produce Group is pleased to announce the acquisition of the Seven Fields and Abbotsleigh Group businesses.

In a joint statement, Nutrano Managing Director Tony Mahoney advised that, all staff will be retained and the founding owners Greg McMahon, Richard Byllaardt and Michael McMahon will continue in their operational roles, as will Seven Fields independent Director, Peter Aubort.

Nutrano's Managing Director, Tony Mahoney, said Nutrano is both excited and proud to have the opportunity to acquire such a quality asset within the fresh produce sector and importantly retain an outstanding team along with the senior executives.

"The Seven Fields Abbotsleigh acquisition is a perfect fit for the next growth stage of Nutrano. The citrus, blueberry and mango categories complement our existing domestic and international businesses. The brands and relationships built and formed by Seven Fields and Abbotsleigh are a key to their success, and we will be maintaining these."

The culture and principles of Nutrano and Seven Fields/Abbotsleigh are aligned, with a key focus on delivering customer service and outcomes through industry leading employees, continued innovation and category development.

The Seven Fields/Abbotsleigh customer mix also complements and enhances the Nutrano business, with strong domestic customer relationships, strong global customer relationships and the current Nutrano International business in Asia.

Executive Chairman of Seven Fields, Greg McMahon added: *"We have received many approaches over the years from potential buyers, but it was important an acquirer of our business would continue what we have built and use it as a base for continued growth. It was important to us to secure the future of the business and all of our people who have made it a success and we felt that Nutrano provided an excellent strategic and cultural fit. We look forward to working with Tony and Nutrano to deliver on our growth projections and the opportunities that present themselves in agriculture."*

Nutrano Produce Group look forward to the future as a key global fresh produce company.

For further information contact:

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